

Registered Charity No. 1078187

THE ESTHER BENJAMINS TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013

CHARITY COMMISSION
FIRST CONTACT

17 APR 2014

ACCOUNTS
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**THE ESTHER BENJAMINS TRUST
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**THE ESTHER BENJAMINS TRUST
CHARITY DETAILS AND GOVERNING CORPORATE BODY
FOR THE PERIOD ENDED 31 JULY 2013**

Corporate trustee: The Esther Benjamins Trust (Trustee) Limited

Charity number: 1078187

Registered office and address: Third Floor
2 Cloth Court
London
EC1A 7LS

Principal bankers: CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Accountants: Wilkins Kennedy Chartered Accountants
Mount Manor House
16 The Mount
Guildford
Surrey
GU2 4HN

**THE ESTHER BENJAMINS TRUST
CHIEF EXECUTIVE'S REPORT
FOR THE PERIOD ENDED 31 JULY 2013**

The highlight of this year was a 10 year in-depth strategic review of the activities and direction of the charity. In this we were assisted by Oxfam releasing a director, Nicholas Colloff, for a week. He went to Nepal and met the staff and board and then came to the UK to do the same. This resulted in a paper in July on the future direction of the charity on which all staff, boards and volunteers were in complete agreement. There were many changes, the most important of which was to reunite children currently in our care with their family or next of kin. One of our volunteers, Sue Payne, spent several months working with Nepali staff and our board to prepare the procedures and plans to make this possible over the next five years. Sue is a very experienced social worker specialising in this area and was subsequently invited to become a trustee.

The Trustees hope that they will capture the learning from this process and their plan is to offer it to other institutions wanting to de-institutionalise and reunite families. This may be throughout Nepal and into other parts of Asia.

During the year UK Trustees continued to work more closely with our Nepal partner, The Esther Benjamins Memorial Foundation (EBMF). Key decisions are made now on a joint basis. We have been very fortunate to have the chairman of that board, Karna Tamang, as an ex-officio member of the UK Trustee board as he is currently resident in the UK. A generous donor has enabled Karna Tamang to travel between the two countries as needed during this time of transition with no cost falling on the funds given to children. This has worked well with close cooperation between Nepali and UK boards and staff.

During the year a partnership agreement was formed with Stitching Nepal and Nepalese government approval was obtained for that charity to send funds direct to EBMF. This will be mostly for support of the refuge and the schools programme. We anticipate that this will be about £70,000 a year and will not be reflected in these accounts. We are grateful to our German partner, Hatemalo, for their continued interest and support.

In the UK we were very grateful to the Speaker of the Lords for inviting us to her house, where she hosted an event for supporters saying that we were one of the most important charities she had supported in this way. Following that, in April we were fortunate to have Westminster Abbey made available to us for a reception. There, donors gave £30,000 to upgrade the standards of our child care highlighted as essential as we prepared our strategic review. In May the Nepali Ambassador, Dr Suresh Chalise hosted an event for 80 supporters in his Embassy and praised the work we were doing caring for children.

During the year we continued to stabilise the financial side of the charity in the UK to provide the platform for our new direction and as we move forward into the New Year everyone is convinced that what we are planning is in the best interests of the children in our care.


Ian Kerr
Interim Chief Executive Officer
London

**THE ESTHER BENJAMINS TRUST
CHAIRMAN'S REPORT
FOR THE PERIOD ENDED 31 JULY 2013**

This has been a year in which the Trust has both consolidated and looked forward after the previous year's financial problems and internal changes.

In this I have been helped by a very committed group of Trustees who give time, both to attend regular board meetings held six to seven times a year, and to tasks assigned between meetings. Enthusiasm has been high and attendance, except for illness and overseas travel, has been 100%. In the year we have introduced a detailed risk analysis and system for prioritising risk as outlined in Charity Commission guidance. This is reviewed at each meeting. The Trustees each have watching briefs to cover various key areas of the charity's work so they can focus their time and can support staff. These areas include: company secretarial, social marketing, computers and software, human resources, and child care and related procedures.

In the year Chris Haworth, our financial advisor, retired. Chris set up the bookkeeping procedures both in the UK and Nepal and we owe him a debt of gratitude for his work over seven years. We were extremely fortunate to enlist Susan Wright, a past volunteer in Nepal, who holds a senior post in financial administration as our treasurer.

I am confident that the strategic review mentioned elsewhere will lead to a new and dynamic charity directly changing the lives of children in Nepal. Our first concern is the care of the children in our refuge. Now these children will gradually go home at their own and that of their families' pace, who we will help prepare to receive them. As soon as finances improve we plan to work with our partners in Nepal and restart rescuing children, however we have learned that we must have the money to support them available before any new rescues take place or they are at risk of being trafficked again and the care of our other children put at risk.

In a very small charity everyone has to turn a hand to everything and I would like to pay tribute to our small part time staff of three people and our loyal volunteers who have kept the office operating albeit at a reduced level from two years ago. We especially appreciate their enthusiasm and hard work.

Andrew Scadding
Chairman

**THE ESTHER BENJAMINS TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2013**

The directors of the Corporate Trustee are pleased to present their report together with the financial statements of the charity for the year ended 31 July 2013. Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities (2005).

Organisational Structure and Governance

The Esther Benjamins Trust (EBT) is a UK charity constituted by a declaration of trust on 27 September 1999, charity registration number 1078187. The Trust is governed by a corporate body, The Esther Benjamins Trust (Trustee) Limited, which was incorporated on 8 June 2012.

The Trustees who have held office during the year are as follows:

Mr Andrew Scadding (resigned 18 September 2012)
Mrs Madeline McGill (resigned 18 September 2012)
Ms Catherine Baldwin (resigned 18 September 2012)
Mr Robert Bahns (resigned 18 September 2012)
Mr Michael McCurry (resigned 18 September 2012)
The Esther Benjamins Trust (Trustee) Limited (appointed 18 September 2012)

The following were appointed as directors of the corporate body since its incorporation:

Mr Andrew Scadding – chairman (appointed 8 June 2012)
Mrs Madeline McGill (appointed 8 June 2012)
Ms Catherine Baldwin (appointed 8 June 2012)
Mr Robert Bahns (appointed 8 June 2012) (resigned 3 October 2013)
Mr Michael McCurry (appointed 7 July 2012)
Ms Susan Payne (appointed 11 July 2013)
Ms Susan Wright – treasurer (appointed 16 July 2013)

Although the individuals named above as directors of the corporate trustee, they are referred to as trustees in this report.

The trustees have met every one to two months during this period due to challenging financial, management and strategic decisions needing to be considered and to review the future of the charity. Decisions are taken by majority vote, with the chairman holding a casting vote, however in practice decisions are unanimous.

EBT's office is located in London where the charity is administered and fundraising activities are coordinated. Since 2012, when staff hours were reduced, the chief executive has worked on a two day per week basis, supervising and supporting two members of office staff. These staff members have been the part time finance and administration manager, Victoria Armfield, and an assistant, Helen Robertson. They are supported by regular volunteers.

EBT works in Nepal through its operational office, the INGO, Esther Benjamins Trust-Nepal (EBT-N), which exists under a renewable five year agreement that was signed with the government of Nepal in November 2009. The director, Sita Ram, has been appointed by the trustees to conduct the operational activities of the trust and manage staff. Sita Ram is in regular contact with the CEO in the UK by email and weekly phone calls.

**THE ESTHER BENJAMINS TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2013**

EBT-N exists to support autonomous "implementing partner" NGOs. In the year this has been the Esther Benjamins Memorial Foundation (EBMF) which is based in Kathmandu. EBMF has a branch office in Hetauda, Makwanpur District. This district has been a main child trafficking area and the Hetauda office serves as an invaluable local presence in the fight against trafficking. Kathmandu is also the location of EBMF's children's refuge. The chairman of Esther Benjamins Memorial Foundation, Karna Tamang, is temporarily resident in the UK and the trust has benefitted greatly from his wisdom and the increased liaison between the two partners. Karna is an ex-officio member of the UK Trustees Board. As a separate activity the Trust has continued to provide administrative support to the Baas Educational Trust (BET), a Delhi-based NGO that provides funding to a school at Baas near Gurgaon.

Trustee Induction & Training

New Trustees are recruited through open recruitment as well as through personal contacts of the Trustees and other supporters of the Trust. It is intended that the Trustees are able to bring a range of skills to the charity and provide guidance on issues including childcare management practices, volunteer programmes, finance and human resource management. All new Trustees receive an induction in The Esther Benjamins Trust offices which is supplemented with support materials. Trustees are encouraged to visit the charity's counterparts in Nepal when possible with at least one Trustee making a visit each year.

Objectives and Activities

EBT's objectives as set out in the Declaration of Trust are to provide relief to children and young people directly or indirectly anywhere in the world who are in conditions of need, hardship or distress (beneficiaries) in such a way as the Trustees from time to time think fit. For the time being this objective is interpreted as being children who are Nepali.

Work implemented by EBMF has consisted of:

a. *Residential care of "at risk" children* – At risk children are cared for at the EBMF children's refuge in Godawari, on the outskirts of Kathmandu. Care consists of providing for basic needs (food, accommodation, clothes), education (the children attend school locally, and vocational training is offered to those of post-school age) and developmental needs (sport, recreation, trauma counselling). In the year a decision was taken to gradually return children to their families over a five year period. A generous donor provided money for a small home for 5-6 children in case some could not be returned home and Stichting Nepal has provided valuable help with the operating and care costs. The refuge accommodation is in rented premises, with EBT responsible for upgrading and maintenance. In the year improvements were made, including toilets in separate areas of the site for boys and girls, showers, hot water and a garden.

b. *Work against child trafficking* – From its branch office in Hetauda, EBMF has provided educational support within this trafficking-prone community. This has involved our very successful school scholarships programme reaching 374 children, which includes paying of school fees, books, writing materials, school bags and school uniforms for vulnerable children, to enable them to attend school regularly and be at much reduced risk of trafficking. It has also included our 'school lunch scheme', which provides a free lunch to children who attend school, to encourage regular school attendance.

**THE ESTHER BENJAMINS TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2013**

c. *Retrieval of displaced and trafficked Nepalese children from India* – In the period new rescues were suspended because the Trust did not have the finances available to support new children returned from India and because Trustees wanted to work out new and more effective methods of returning trafficked children home.

d. *Training of vulnerable young adults* – EBMF is providing vocational training for 10 young people including sponsorship for one former trafficked girl to study nursing and two other girls to study to become health assistants.

e. *Other educational projects* – The Dutch foundation, Stichting Nepal, has continued to provide valuable support for educational projects managed by EBMF in Makwanpur, Nepal, mainly focused on improving the quality of school environments with new school equipment, and providing funding towards school scholarships for vulnerable children.

EBMF Achievements, Performance and Public Benefit

a. *Residential care of "at risk" children:*

(i) *Refuge safety:* There are 63 children in care at the Kathmandu refuge at the time of writing being provided with a safe, healthy and nurturing living environment.

(ii) *Education:* All children in the refuge have attended local schools and are progressing at their own pace and level of ability with our support. Vocational training is being provided for children of post-school age.

(iii) *Sport:* The majority of children in our refuge attend regular sporting classes as an extra-curricular activity, the most popular being dancing, karate and gymnastics.

(v) *Maintaining links with family:* All children in the refuge are provided with regular visits and other forms of contact with their parents and community of birth, when at all possible. This is to protect the emotional well-being of the children and to allow the possibility of rescued children comfortably returning to their birth communities if they choose to do so once they reach adulthood.

b. *Work against child trafficking:* In Hetauda, as part of EBMF's support to a trafficking prone community, vulnerable children receive educational, financial and material support to reduce the chance of them dropping out of school and being trafficked. EBMF Hetauda branch office staff visit families at least once a year at the start of the academic year to provide books, school uniforms (on alternate years) and where necessary funds towards meeting school fees. Children in classes 8,9 and 10 receive financial support towards extra tuition costs in the run up to the crucial SLC examinations.

EBMF staff members are proactive in monitoring the children's progress at schools to ensure that the children are responding positively to this investment in their safety and future. Staff visits to schools are combined with awareness raising lessons regarding the dangers of trafficking.

The Trustees have given due regard to the guidance on public benefit published by the Charity Commission when setting the charity objectives and planning their activities.

**THE ESTHER BENJAMINS TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2013**

Financial Review

This was a difficult year for the Trust with income dropping from £413,660 to £333,562. Fortunately savings in withdrawing expensive ex-pat staff from Nepal and transferring responsibility to a Nepali board and staff roughly matched the loss of income when coupled with the transfer to another NGO of loss making enterprises in mosaics, print, jewellery and the circus company "Circus Kathmandu".

In the year the Trustees agreed to gradually wind down residential care and over a five year period close the refuge and the office in Godawari while children are reunited with their families. This is regarded as being in the best interests of the children and is supported by the Nepali authorities. While not the reason for the change it will make further savings in the medium term and ensure the stability of the charity. In addition, so as to make provision to implement the plan to reunify children with their families, the Trustees created a one off discretionary fund of two years reunification costs estimated at £45,000.

The Trustees have been very grateful for two anonymous donations one of £10,000 to pay for fundraising and one of £7,500 for UK infrastructure costs. These were given so the great majority of other donors' money could be sent overseas. It has enabled the Trust to put on events for example, without needing to deduct the costs of catering and to pay for Karna Tamang to attend board meeting in Nepal.

Investment Powers

Under the trust deed, the charity has the power to make any investment which the Trustees see fit.

Reserves Policy

In the year a new free reserves policy was introduced to cope with the severe downturn in available cash experienced in 2012 when the charity had come within three months of not being able to feed and care for children in its direct care. The Trustees agreed that they would hold six months costs of direct care in Nepal in reserve and three months to meet its UK obligations, a reserve level of £70,000.

During July 2013, the directors felt that the Trust was financially robust enough to increase this reserve level to £85,000 which is still well below what many other charities would regard as prudent for organisations involved in the long term care of children. An additional trigger point of £120,000 was set below which the financial administrator has to write to UK directors and the chairman of EBMF to notify them of the decreasing reserves position.

**THE ESTHER BENJAMINS TRUST
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 JULY 2013**

Trustees' responsibilities

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

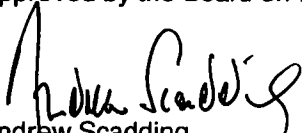
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware there is no relevant information of which the charity's examiners are unaware; and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the examiners are aware of that information.

Examiners

Wilkins Kennedy Chartered Accountants are the charity's examiners and have expressed their willingness to continue in that capacity.

Approved by the Board on 18th March 2014 and signed on its behalf:


Andrew Scadding
Chairman

**THE ESTHER BENJAMINS TRUST
INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS
FOR THE PERIOD ENDED 31 JULY 2013**

I report on the accounts of the charity for the year ended 31 July 2013 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**THE ESTHER BENJAMINS TRUST
INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS
FOR THE PERIOD ENDED 31 JULY 2013**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michaela Izquierdo

Michaela Izquierdo

FCA

Wilkins Kennedy Chartered Accountants

Mount Manor House

16 The Mount

Guildford

Surrey

GU2 4HN

3 April 2014

**THE ESTHER BENJAMINS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2013**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2013	Total Funds 2012
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds	2				
Voluntary income		255,042	41,205	296,247	382,904
Activities in generating funds		34,849	2,247	37,096	30,283
Investment income		219	-	219	473
TOTAL INCOMING RESOURCES		290,110	43,452	333,562	413,660
RESOURCES EXPENDED					
Cost of generating funds	6	58,595	-	58,595	56,423
Charitable activities	5	179,912	31,789	211,701	389,043
Governance	3	12,714	-	12,714	12,461
TOTAL RESOURCES EXPENDED		251,221	31,789	283,010	457,927
NET INCOMING / (OUTGOING) RESOURCES FOR THE PERIOD		38,889	11,663	50,552	(44,267)
Fund balance transfer		-	-	-	-
Fund balances b/f at 1 Aug 2012		122,653	18,946	141,599	185,866
FUND BALANCES CARRIED FORWARD AT 31 JULY 2013		161,542	30,609	192,151	141,599

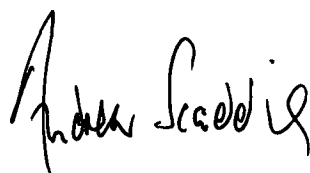
The notes on pages 12 to 18 form part of these accounts

**THE ESTHER BENJAMINS TRUST
BALANCE SHEET
AS AT 31 JULY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS	8	695	2,085
CURRENT ASSETS			
Debtors & accrued income	9	15,917	16,960
Cash at bank		206,949	157,628
		222,866	174,588
LIABILITIES			
Amounts falling due within one year	10	(31,410)	(35,074)
Net Current Assets		191,456	139,514
NET ASSETS		192,151	141,599
RESERVES			
Unrestricted funds:	11		
General funds		116,542	122,653
Designated funds		45,000	-
Restricted funds	11	30,609	18,946
		192,151	141,599

The notes on pages 12 to 18 form part of these accounts.

Approved by the Trustees on 18th March 2014 and signed on their behalf:



Mr Andrew Scadding

**THE ESTHER BENJAMINS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2013**

1. Accounting policies

a. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with Statement of Recommended Practice 2005 for charity accounting and Charities Act 2011 and applicable accounting standards.

b. Depreciation

Depreciation is provided on all fixed assets at rates calculated to write-off the cost of the asset over its expected useful life as follows:-

Fixtures and fittings – 20% straight line per annum on cost

c. Income

Income consists of grants, donations, and other income due for the period whether received in the period or outstanding at the period-end and is reflected in the appropriate heading in the statement of financial activities according to whether its use is unrestricted or restricted.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to a project. Gifts donated for resale are included as income when they are sold. No amounts are included in the accounts for services donated by volunteers.

d. Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted reserves consist of funds whose use is restricted as a condition of receipt.

e. Investment Income

All Investment income is derived from bank interest.

f. Resources Expended

Expenditure is recognised when a liability is incurred and is allocated in accordance to the policies below.

g. Governance Costs

Consist of those expenses related to Trustees and meetings, the annual audit cost and relevant allocated support costs for running and developing the charity.

..... h. Support Costs

Support staff salary costs are allocated as appropriate to Charitable Activities-UK Support & Direct Project Expenditure, Cost of Generating Funds and Governance.

**THE ESTHER BENJAMINS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2013**

2. Analysis of incoming resources

	2013	2012
	£	£
Incoming resources from generated funds		
Voluntary income:		
Public Donations incl. Gift Aid	118,551	222,384
Corporate Donations	3,236	8,336
Child Sponsorship	45,350	36,649
Grants received	123,468	115,355
Legacies	5,000	-
Miscellaneous	642	180
	<u>296,247</u>	<u>382,904</u>
Activities for generating funds:		
Events	37,096	30,283
Investment income	219	473
	<u>333,562</u>	<u>413,660</u>

3. Analysis of Governance Costs

	2013	2012
	£	£
Accountancy fees:		
- External scrutiny fees	2,580	2,520
- Other fees	545	100
Meeting costs	166	221
Trustees Indemnity Insurance	300	300
Support Staff Costs	8,876	5,208
Legal fees - incorporation	247	4,112
	<u>12,714</u>	<u>12,461</u>

No remuneration was paid to an individual during the year ended 31 July 2013 in their capacity as Trustees (2012: £3,138 paid to Mr Mike McCurry).

**THE ESTHER BENJAMINS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2013**

4. Personnel resources

	2013	2012
	£	£
Support Staff Costs		
Wages and salaries	72,003	83,115
National Insurance & PAYE costs	2,516	6,962
	<u>74,519</u>	<u>90,077</u>

The cost of support staff has been allocated to the activities of – UK Support Costs, Direct Project Expenditure, Cost of Generating Funds and Governance Costs. The average number of employees during the year was 3, all part-time (2012: 3) and no employee was paid more than £25,000 during the year. The average number of volunteers during the year was 8 (2012: 28) including 5 Trustees (2012: 5). The cost of volunteers was £425 (2012: £1,354).

5. Analysis of charitable resources expended

	2013	2012
	£	£
Direct Project expenditure	167,985	347,475
UK support costs:		
Staff costs	19,970	17,577
Premises costs	6,616	5,526
Office running costs	13,363	14,211
Other	3,767	4,254
Total UK support costs	<u>43,716</u>	<u>41,568</u>
Total resources expended in furtherance of Charity's Objectives	<u>211,701</u>	<u>389,043</u>

THE ESTHER BENJAMINS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2013

6. Analysis of Costs of Generating Funds

	2013	2012
	£	£
General Fundraising	13,582	2,882
Public Relations	-	3,311
Challenge Events	1,800	1,800
Promotional Material	434	1,755
Support Staff Costs	42,779	46,675
Total	58,595	56,423

7. Restricted Funds Analysis of Project Income and Expenditure

Project Description	B/fwd funds £	Restricted Income £	Transferred and Expended £	C/fwd Funds £
a. <i>Rescue and Repatriation</i>	-	-	-	-
b. <i>Refuge and Reintegration</i>				
- General Funds	-	-	-	-
- Hatemalo Funds	-	1,162	1,162	-
- Tamil Nadu	2,432	-	2,432	-
c. <i>Community Projects</i>				
- Stichting Funds	1,547	-	1,547	-
- Butwal Mosaics	1,017	-	1,017	-
d. <i>Income Generation</i>				
- Permaculture	6,122	-	6,122	-
- Jewellery	-	-	-	-
e. <i>Vocational Training</i>				
- General Funds	4,548	13,785	9,213	9,120
- Sapana Circus	3,280	3,324	6,604	-
f. <i>Capital Build</i>	-	-	-	-
g. <i>Counselling Project</i>	-	2,000	88	1,912
h. <i>Trafficking Prevention by Schools Improvement</i>	-	15,306	233	15,073
i. <i>Teacher Training Project</i>	-	7,000	3,000	4,000
j. <i>Safe in School Scholarships</i>	-	875	371	504
Restricted Funds	18,946	43,452	31,789	30,609
Core Funds	122,653	290,110	251,221	161,542
Total	141,599	333,562	283,010	192,151

**THE ESTHER BENJAMINS TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2013**

Restricted Fund Description

A Rescue and Repatriation

EBT funds the costs of retrieval of children trafficked from Nepal into India in operations conducted by Esther Benjamins Trust-Nepal and Esther Benjamins Memorial Foundation in conjunction with the national authorities and partner NGOs. These costs include legal action taken against the traffickers and the costs of raising awareness of the issue at local, national and international levels.

B. Refuge and Reintegration

EBT funds the full time care of school age children at a refuge in Kathmandu, plus several girls rescued from an abusive children's home in Tamil Nadu, India, at a boarding school in Kathmandu. These funds cover the general costs of living of these children, plus the costs of reintegrating the children back into their home communities as appropriate, which includes visits to see their parents as regularly as practical to ensure a link with their family home is maintained.

C. Community Projects

EBT has provided funding towards community projects aimed at educating communities about the reality of trafficking. One major project has been the Butwal Mosaics Project which allowed a number of children in the trafficking-prone area of Butwal to create a large mosaic highlighting the risks of traffickers. Various other community projects have also been completed in the Hetauda region, aimed at improving schools and so enabling higher school attendance rates.

D. Income Generation

The Trust pays for training courses for refuge leavers beyond schooling age to learn income generating skills, allowing them to become financially self-sufficient adults. The courses covered in this period have been Permaculture and Jewellery making.

E. Vocational Training

The Trust funds vocational training for older beneficiaries of our Kathmandu refuge, including Nurse Training, Health Assistant Training and Tailoring.

F. Capital Build

This represents funds that are being held over towards a refuge accommodation block building project in Godawari, Kathmandu.

G. Counselling Project

Through this project the Trust provides trauma counselling to many of the children we have rescued and house in our refuge. This counselling is focused primarily on dealing with the long-term effects of trauma suffered by the children during their time as trafficking captives.

H Trafficking Prevention by Schools Improvement

This project aims to improve the facilities of several schools in the rural Makwanpur district of Nepal, in conjunction with local communities. This has been shown to increase school attendance rates and subsequently reduce the risk of children being trafficked. This project funds improvements to school buildings, fixtures and teaching

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materials such as providing child-sized desks and chairs, and separate toilet and washing facilities.

I Teacher Training Project

The Trust provides training for primary school teachers through partnership with a local Nepali training provider. This training helps teachers to learn skills in child-focused teaching methods and to develop an attitude towards education as being part of a wider community aim of empowerment and promotion of children's rights.

J Safe in School Scholarship Programme

The Trust provides scholarships to children living in rural Makwanpur to pay for their schooling costs such as text books, pencils and school uniform. This tries to prevent children from exclusion of education due to family financial hardship.

8. Fixed Assets

	Furniture & Fixtures	Equipment	Total
	£	£	£
<u>Cost</u>			
At 1 August 2012	5,445	24,911	30,356
Additions	-	-	-
At 31 July 2013	5,445	24,911	30,356
<u>Depreciation</u>			
At 1 August 2012	5,275	22,996	28,271
Charged in period	47	1,343	1,390
At 31 July 2013	5,322	24,339	29,661
<u>Net Book value</u>			
At 31 July 2013	123	572	695
At 1 August 2012	170	1,915	2,085

9. Debtors

	2013	2012
	£	£
Prepayments and accrued income	15,917	16,960
	15,917	16,960

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10. Creditors

	2013 £	2012 £
Accruals and deferred income	10,388	10,018
BAAS Creditor	21,022	25,056
	31,410	35,074
	31,410	35,074

11. Analysis of net assets between funds

	Unrestricted funds			2013 £	2012 £
	General funds £	Designated funds £	Restricted Funds £		
Represented by:					
Tangible fixed assets	695	-	-	695	2,085
Current assets	147,257	45,000	30,609	222,866	174,588
Current liabilities	(31,410)	-	-	(31,410)	(35,074)
	116,542	45,000	30,609	192,151	141,599
	116,542	45,000	30,609	192,151	141,599

Purpose of Designated Funds

Deinstitutionalisation: The Trustees have designated funds for the deinstitutionalisation of children who have spent time in group homes.

12. Contingent liabilities and capital commitments

There were no contingent liabilities or capital commitments as at 31 July 2013, nor at 31 July 2012.